



## U4E's Eleven Board of Directors

Seat Representing What Group	Whys is this important
<b>The Architect</b>	To keep the dream alive
<b>Nature Conservancy</b>	To protect the Give Back
<b>Investor 1</b> (Currently for Sale)	To make money in a positive way.
<b>Investor 2</b> ( When Appropriate)	To make money in a positive way.
<b>Investor 3</b> ( When Appropriate)	To make money in a positive way.
<b>Portland State University</b>	To support sustainability and openness
<b>Art College in the State of Oregon</b>	To support openness to designers
<b>Brick and Mortar Industry</b>	To support the Brick and Mortar Industry
<b>Representative of the T-Shirt Co_op</b>	To support the Designers
<b>Representative of the Apparel Designers</b>	To support the Designers
<b>City of Portland</b>	To make sure the brand stays in the city.

\* All Seats must be chosen within the industry, institute or commitment hereby described: This commitment is subject to people in the chosen areas wishing to participate.

The **Board of Director's** responsibilities are to remain benevolent to the **Give Back**, remain **Open to New Designers**, and to **Maintain Transparency** to the **Buying Public Membership**. The Board's responsibility is also to make sure the Investors can charge a **Brand Fee** sufficient to give them a fair and reasonable return on their investment.

### Proposed Commitment:

The Architect reserves the right to fill "Floating" seats on the board until at what time the last Investor seat has been sold. At that time, a set of rules will be developed that will keep the board of directors as diverse and responsible to all involved. *Floating seats are 1. Portland State Univ. 2. Art College, 3. City of Portland, 4. Brick and Mortar and any unsold investor seats.*

### Previous Commitment:

The Architect (Wilson Bright) has the right to choose the seven board seats other than the investors. The Architect must choose the board according to rules stated above. If the institutions cannot sit on a board due to legal and/or other reasons, they will remain in power to choose candidates from whom the Architect must choose, if they so wish. The Architect agrees to forgo this privilege once the buying membership becomes greater than a million members and 51% of the membership votes to revoke this privilege.

The Three Investor seats will be filled as each position is sold.

The Architect Fee will never be greater than the Give Back fee.

U4E will distinguish the difference between a "Free member" and a "Buying Member". Buying members will have more rights. For example the buying members will have the right to vote their opinion on the bylaws and that will be reported to the board of directors before they are scheduled to vote on any major piece of legislation.